

Business Planning / MTFS Options 2021/22 – 2025/26

PL20/25

Please fill this pro forma out fully. It is important that options brought forward from Stage 1 are worked up into fuller,

Title of Option:	Pay for Parking - Introduce a minimum 30 minute purchasable sessions for on-street parking , (currently 15 minutes)		
Priority:	Place	Responsible Officer:	Ann Cunningham
Affected Service(s) and AD:	Highways and Parking	Contact / Lead:	Ann Cunningham

Description of Option:

On-street parking - Introduce a minimum 30 minute purchasable session for on-street parking, (currently 15 minutes). This will support town centres and also help manage current arrangements , ensuring that parking spaces are made available for shoppers/ visitors.

Financial Benefits Summary

Please provide indicative financial benefits information, including any initial investment costs below. Where figures are speculative and require further detailed work to refine these, please indicate this in the text box below.

Revenue Impacts	2021/22	2022/23	2023/24	2024/25	2025/26	Total
<i>All figures shown on an incremental</i>	£000s	£000s	£000s	£000s	£000s	£000s
New net additional savings	- 250	-	-	-	-	- 250

Initial One-Off Investment Costs	2021/22	2022/23	2023/24	2024/25	2025/26	Total
	£000s	£000s	£000s	£000s	£000s	£000s
Total	-	-	-	-	-	-

Financial Implications Outline

- How have the savings above been determined? Please provide a brief breakdown of the factors considered.
- Is any additional investment required in order to deliver the proposal?
- If relevant, how will additional income be generated and how has the amounts been determined?
- Please describe the nature of one off implementation costs (if applicable)

Those assumptions are based on the volume of current minimum usage purchases. This represents an 8% increase in annual income levels. If overall usage of the parking facilities change, the actual increase may change.

Delivery Confidence – Stage 1

At this stage, how confident are you that this option could be delivered and benefits realised as set out? (1 = not at all confident; 5 = very confident)	3 = Confident
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Indicative timescale for implementation

Est. start date for consultation DD/MM/YY		Est. completion date for implementation	
Is there an opportunity for implementation before April 2021? Y/N ; any constraints?	No		

Implementation Details

- How will the proposal be implemented? Are any additional resources required?
- Please provide a brief timeline of the implementation phase.
- How will a successful implementation be measured? Which performance indicators are most relevant?

Adhere to Haringey policy on changing Parking Income Fees and Charges

Impact / non-financial benefits and disbenefits

What is the likely impact on customers and how will negative impacts be mitigated or managed?
Positive Impacts
Effective communication to reiterate contribution towards transport strategy and air quality objectives. Extended minimum stay will encourage customers to visit more shops within the extended timescale to support local businesses.
Negative Impacts
Some visitors may wish to park for a shorter period.

What is the impact on businesses, members, staff, partners and other stakeholders and how will this be mitigated or
Positive Impacts
Effective communication to reiterate contribution towards Town Centre viability. Extended minimum stay will encourage customers to visit more shops within the extended timescale to support local businesses.
Negative Impacts
Some motorists may be opposed to proposals.

How does this option ensure the Council is able to meet statutory requirements ?
This does not impact on our ability to meet statutory requirements.

Risks and Mitigation

What are the main risks associated with this option and how could they be mitigated?(Add rows if required)

Risk	Impact (H/M/L)	Probability (H/M/L)	Mitigation
Councillor and Stakeholders support	M	M	effective communication and links to town centre viability, and transport strategy objectives.
Motorists dissatisfaction / challenge	H	H	effective communication and links to town centre viability, and transport strategy objectives.

Has the EqlA Screening Tool been completed for this proposal? EqlA Screening Tool	NO
Is a full EqlA required?	TBE

Reviewed by		
Director / AD		<i>[Comments]</i>
<i>[name]</i>	Signature:	
	Date:	
Finance Business Partner		<i>[Comments]</i>
<i>[name]</i>	Signature:	
	Date:	